

TABLE 4. GROWTH OF INVESTMENT INCOME, THOUSANDS OF DOLLARS

Year	1	2	3	4	5	6	7	8	9	10
1926	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1929	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1932	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1935	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1938	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1941	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1944	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1947	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1950	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1953	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1956	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1959	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1962	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1965	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.
1968	[REDACTED]	[REDACTED]	.	.	.	.	.	.	.	.

REPORT OF THE AUDITING COMMITTEE FOR 1968

On November 1-2, 1968, the Auditing Committee examined the accounts of the Society, including inspection of the contents of the Safety Deposit Box in the Federal Office of the Riggs National Bank. We have found them to be in order for the fiscal year, August 1, 1967-August 1, 1968, and truly represented by the Report of the Treasurer. The Treasurer, as has come to be expected, has maintained the financial records with exceptional care, and is further to be commended for the voluntary care of the reserve stocks of back issues of *The American Mineralogist*, with all the duties involved, to the financial benefit of the Society.

Because the present Treasurer's term expires this year after ten years of dedicated service, we feel that special thanks and recognition are due for the meticulous and excellent manner in which the complex financial affairs of the Society have been managed and for the remarkable growth of the Society's financial endowment during her custody.

Respectfully submitted,
 PRIESTLEY TOULMIN, III, *Chairman*
 BEVAN M. FRENCH
 GUNNAR KULLERUD

REPORT OF THE EDITOR FOR 1968

To the Council of the Mineralogical Society of America:

This year's operation of the Editor's office is perhaps best characterized as a very successful attempt to keep things from getting any worse.

PUBLICATION RESULTS

Volume 53 for 1968 totals 2137 pages, including 216 major articles and 83 notes. We continue to have the customary wide diversity of source and subject in the *Journal*. In addition to a number of important new mineral structures and interpretations of their interrelationships, calculated X-ray powder diffraction patterns are now appearing for the first time. Ten new minerals were described. These were:

beusite	poughite
billingsleyite	sanjuanite
braitschite	sonoraite
knorringite	teruggite
meta-aluminite	wickenburgite

The series of invited papers on Classic Mineral Occurrences proposed and approved many years ago by the Council [*Amer. Mineral.* 44, 399 (1959)] was finally started with the publication of John Sinkankas on the pegmatites of Amelia, Virginia.

The following summary of the movement of manuscripts is rather similar to that of last year.

	Major	Notes	Total
<i>Status as of January 1, 1968</i>			
In press (52, nos. 11-12, 53, nos. 1-2).....	46	22	68
Accepted manuscripts.....	28	26	54
Manuscripts with editor.....			8
Manuscripts with referee.....			36
Manuscripts with author.....			39
Total manuscripts on hand.....			137
<i>Operations during 1968</i>			
Published (52, nos. 11-12, 53, nos. 1-10).....	131	81	212
Sent to press (53, nos. 3-12, 54, nos. 1-2).....	134	75	209
Manuscripts received.....			251
Manuscripts accepted.....			204
Manuscripts rejected.....			77
<i>Status as of January 1, 1969</i>			
In press (53, nos. 11-12, 54, nos. 1-2).....	45	19	64
Accepted manuscripts.....	20	30	50
Manuscripts with editor.....			6
Manuscripts with referee.....			20
Manuscripts with author.....			26
Total manuscripts on hand.....			102

Our present policy of filling the covers to the bursting point, with over 350 pages in each issue, has kept our backlog down. For most of the year, very few accepted papers remained on hand each time an issue was sent to press. Nevertheless, the time that it takes the usual manuscript (mode for a given issue) to appear still seems long. The issue has been mailed six or seven months after the paper was accepted, and nearly a year after it was submitted. These times are here stated in terms of the actual mailing date, rather

than the imprint date used in previous reports. This reflects the unhappy fact that our publishing schedules are wide of the mark. Times for typesetting and printing at the Banta Press have varied widely, but have averaged 30–50% longer than their own schedule, and are no better than last year. Only a small part of this disparity can realistically be attributed to a 10-day strike of their employees in May.

The editorial process is also not without its faults. A number of manuscripts have been held up for an inordinate time because it was impossible to retrieve them from an uncooperative referee. In this office, too, the turn-around time has sometimes been longer than I would like, but this is to a great degree inherent in the fact that this is a part-time job.

To summarize, our backlog continues to be unimportant, but we have considerable room for improvement in both editorial and publishing schedules, although any radical change in either respect seems unlikely.

NEW PLANS

Number 2 of our Special Paper series, to be devoted to papers on pyroxenes and amphiboles, was authorized by the Council last year. James J. Papike, as Editor of this volume, has solicited about 18 contributions emphasizing new developments in our understanding of these minerals. Publication is scheduled for the fall of 1969.

For some time we have contemplated the possibility of changing the journal to a two-column format on a larger page. In addition to decreasing the thickness of the volume for binding purposes, this format has more flexibility in terms of illustration, size, and layout. The costs are similar. In the near future we hope to have a dummy run of this format, in order to better evaluate its advantages and disadvantages.

ACKNOWLEDGMENTS

The continued cooperation of Chevron Oil Field Research Company, in terms of both working time and equipment, is greatly appreciated. The George Banta Company, Inc., in spite of their scheduling problems, have continued their friendly cooperation in overcoming the many technical problems that arise in each issue.

The Associate Editors, Vernon J. Hurst, Arthur F. Hagner, George W. Brindley, W. Barclay Kamb, Gabrielle Donnay, and E-an Zen have taken a great deal of the responsibility for individual manuscripts from the Editor, both in their own work with manuscripts and in referring manuscripts to other referees. Michael Fleischer and his committee have continued to supply us with a useful review of New Mineral Names. Finally, I would like to give my thanks to the many persons who assisted as referees on papers during 1968:

REFEREES FOR 1968

H. H. Adler	F. D. Bloss	R. C. DeVries
A. L. Albee	C. W. Blount	F. W. Dickson
Rudolf Allmann	Stefano Bonatti	R. V. Dietrich
Z. S. Altschuler	F. R. Boyd, Jr.	J. D. H. Donnay
D. E. Appleman	W. R. Brace	T. W. Donnelly
S. W. Bailey	G. P. Brophy	E. D. Eanes
Fred Barker	C. W. Burnham	Wilhelm Eitel
R. M. Barrer	R. G. Burns	A. El-Goresey
T. F. Bates	Felix Chayes	R. C. Erd
W. H. Baur	S. E. Clabaugh	H. P. Eugster
P. M. Bell	J. R. Clark	L. W. Finger
L. G. Berry	T. Deans	D. J. Fisher
P. M. Bethke	J. C. Dennis	Michael Fleischer

M. D. Foster	I. Kushiro	Rustum Roy
W. R. Foster	Kathleen Lonsdale	C. P. Saylor
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A. J. Frueh, Jr.	D. H. Lindsley	C. J. Schneer
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D. L. Graf	Charles Milton	P. J. Shlichta
H. J. Greenwood	A. Miyashiro	Raymond Siever
G. E. Gurr	J. M. Moore	L. T. Silver
S. E. Haggerty	P. B. Moore	D. R. Simpson
R. A. Hatch	M. E. Mrose	B. J. Skinner
C. E. Helsley	F. A. Mumpton	D. K. Smith
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H. H. Hess	Kurt Nassau	D. B. Stewart
Nils Hollander	H. W. Newkirk	George Switzer
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M. L. Jackson	Adolf Pabst	D. R. Waldbaum
O. Jarchow	N. J. Page	J. C. Walker
G. Johnson	J. J. Papike	G. J. Wasserburg
Klaus Keil	Steffan Peiser	Sigmund Weissmann
W. C. Kelly	C. T. Prewitt	P. K. Weyl
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D. W. Kohls	P. H. Ribbe	Horace Winchell
J. R. Kramer	J. L. Rodda	D. R. Wones
Robert Kühn	G. W. Roland	Josef Zemann
Gunnar Kullerud	P. E. Rosenberg	Tibor Zoltai
	Malcolm Ross	

Respectfully submitted,
WILLIAM T. HOLSER, *Editor*

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