

TABLE 2. TEN YEAR PERFORMANCE RECORD FOR THE ENDOWMENT FUND

<i>Fiscal Year</i>	<i>Income</i>	<i>Cost of Securities</i>	<i>Market Value of Securities</i>
1962	\$ 7,887.25	\$132,915.64	\$166,466.00
1963	7,456.27	136,280.54	189,037.00
1964	7,587.14	142,152.60	222,717.00
1965	8,019.98	147,603.15	227,583.00
1966	8,636.72	155,574.33	218,430.00
1967	9,327.15	160,183.86	254,008.00
1968	9,584.40	160,196.99	281,437.00
1969	10,392.75	182,973.38	255,747.00
1970	10,927.03	173,639.69	217,335.00
1971	10,858.72	186,577.52	252,916.00

REPORT OF THE EDITOR FOR 1971

Publication Results

Because of financial limitations, it was necessary to restrict the size of the last two issues of volume 56 for 1971 to one form (32 pages) less than the maximum limit of binding. Because in early 1970 we did not have enough accepted papers to fill an issue, the volumes for the two years are the same size. Fewer manuscripts were received in 1971, so that the backlog has only slightly increased (still less than one issue) as reflected in an increase of both *accepted manuscripts* and *editing* time in the table. This delay has been more than offset by a significant reduction in both the time for *acceptance* of papers, and in *composition* of the issues. Probably authors, referees, editors, and printers can share credit for this performance. The tables give the details of publishing operations, where the terms are mostly those defined previously [*Amer. Mineral.* 55, 631 (1970)]. Data is now available for an additional statistic labelled *mailing*, which includes the time at George Banta Company for printing and affixing labels and mailing, and for the U. S. Post Office to deliver a typical copy (mine). The sum time is increased accordingly compared to former reports, and averages for this years about 9 months from (median) receipt of the manuscript or 6 months from acceptance. The schedule itself has been improved, to the extent that, for the first time within the memory of at least one gray-haired mineralogist, an issue of the journal was received (just!) within the dates printed optimistically on the cover!

PUBLISHING OPERATIONS IN 1971

	<i>Major</i>	<i>Notes</i>	<i>Total</i>
<i>Status as of January 1, 1971</i>			
In press (55, nos. 11-12; 56, nos. 1-2).....	48	20	68
Accepted manuscripts.....	41	21	62
Manuscripts with editor.....			3
Manuscripts with referee.....			21 ^a
Manuscripts with author.....			38
Total manuscripts on hand.....			124 ^a

Operations, January 1 to December 31, 1971

Published (55, nos. 11-12, 56, nos. 1-10)	143	59	202
Sent to press (56, nos. 3-12; 57, nos. 1-4)	158	68	226
Manuscript received			239
Manuscript accepted			180
Manuscripts rejected			62

Status as of December 31, 1971

In press (56, nos. 11-12, 57, nos. 1-4)	63	29	92
Accepted manuscripts			15
Manuscripts with editor			18
Manuscripts with referee			17
Manuscripts with author			30
Total manuscripts on hand			80

ELAPSED TIME FOR PUBLICATION

<i>Interval</i>	<i>1968-</i>		
	<i>1969</i>	<i>1970</i>	<i>1971</i>
Acceptance	104	95 ^a	82
Editing	47	57	68
Composition	54	57	47
Correction	23	30	32
Printing	52	49	46
Mailing	15	18	17
Sum	295 ^b	306 ^b	292

^a Correction to *Amer. Mineral.* 56, 740 (1971).

^b Includes mailing not previously included.

NEW PLANS

In order to cope with ballooning publication costs, the President appointed an *Ad hoc* Committee on Publications, whose full report will appear elsewhere. However, as a result of this study, certain changes are already being implemented in the editorial process. These include, among others, the publication of tables by line cut from author's clean typewritten copy, increased responsibility of the Associate Editors in the circulation of manuscripts to referees and their evaluation, and the deposit in ASIS rather than publication of long bibliographies accompanying memorials. Other changes await a future revision of the format.

ACKNOWLEDGEMENTS

In mid-1971 advertising was transferred to the Editor's Office, awaiting further reorganization. This is an appropriate time to express appreciation of the Editor and the Society to Mrs. Marion Godshaw of Santa Monica, California, who for so many years has acted as an unpaid volunteer in the position of Advertising Manager for the *American Mineralogist*. Thanks also to Michael Fleischer and his Committee for copy for *New Mineral Names*, and to the Associate Editors, especially Richard C. Erd and W. Gary Ernst who are just completing their

three-year terms of servitude. Each of those listed below has acted as a referee, many of them on several manuscripts.

John W. Adams
 Arden L. Albee
 Andrea Alietti
 Z. S. Altschuler
 M. P. Atherton
 Fabrizio Aumento
 Alexander K. Baird
 Hubert Barnes
 Paul Barton
 W. B. Baur
 Peter Bayliss
 Robert W. Bene
 Myron Best
 Phil Bethke
 Arthur Boettcher
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WILLIAM T. HOLSER, *Editor*